

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 81

January 10, 2021

SUMMARY OF BILL: Extends the termination date of the Tennessee Athletic Commission to June 30, 2025. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over any two-year period.
- According to the Department of Commerce and Insurance, the Commission experienced a surplus of \$40,956 in FY18-19, a surplus of \$2,510 in FY19-20, and had a cumulative reserve balance of \$18,919 on June 30, 2020.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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